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US SPAC MONITOR

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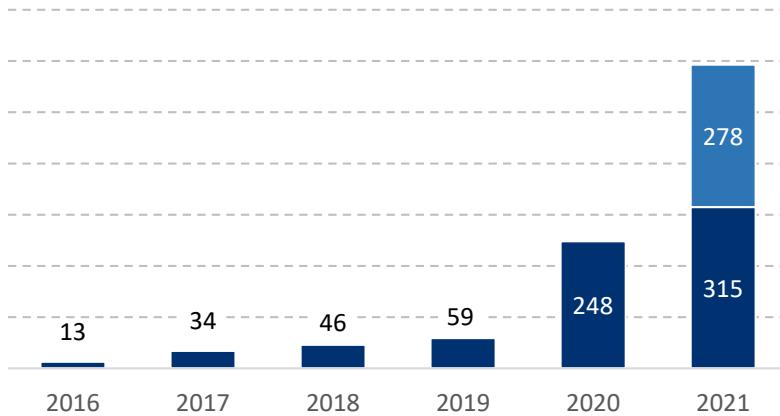
SPAC IPO & IBC ACTIVITY

SPAC alpha

IPO Priced/IBCs Closed

Filed but pending

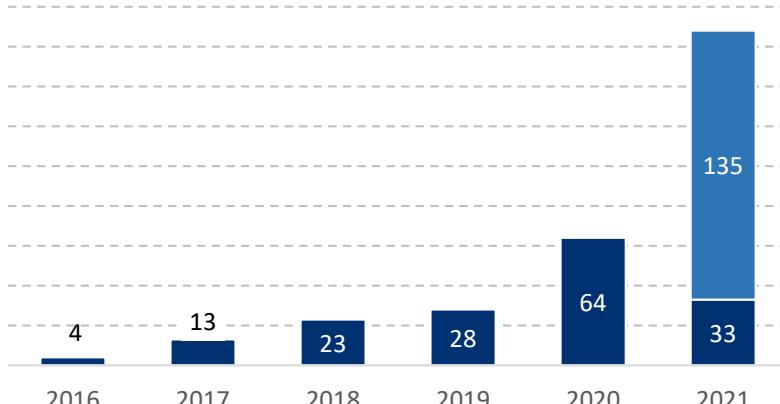
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	278	68.9	
Total active SPACs	561	179.8	
- Searching for IBCs	426	137.8	
- Live IBCs	135	IPO: 42.0	EV: 341.6
Closed SPAC IBCs	33	64.6	
Liquidated SPACs	0	0.0	

WEEKLY SPAC ACTIVITY

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SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	10	1,960	
IPOs priced	4	610	
New IBCs announced	5	IPO:	1,094
		EV:	8,452
IBCs closed	4	IPO:	1,254
		EV:	3,746
SPACs liquidated	0	0	

SPAC IPOs PRICED: LAST WEEK

SPAC **alpha**

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Data Knights Acquisition Corp.	DKDCU	100	S+W	Technology, Global	1 st time SPAC team	6-May	10.00
B. Riley Principal 250 Merger Corp.	BRIVU	150	S+W/3	General, Global	4 th SPAC by B. Riley team	6-May	9.83
Maquia Capital Acquisition Corporation	MAQCU	160	S+W/2	Technology, US	1 st time SPAC team	4-May	10.00
Valor Latitude Acquisition Corp.	VLATU	200	S+W/3	Technology, LatAm	1 st time SPAC team	3-May	10.01

SPAC S-1 FILINGS: LAST WEEK

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Serendipity Capital Acquisition Corp.	SCAC.U	250	S+W/3	Financial, Asia	Serendipity Capital	7-May
Fintech Ecosystem Development Corp.	FEDXU	100	S+W/2+R	Financial, Asia	1 st time SPAC team	7-May
Lakeview Acquisition Corporation	LKVA.U	250	S+W/3	Financial, US	Transverse Insurance Group	7-May
World Quantum Growth Acquisition Corp.	WQGA.U	300	S+W/3	Financial, Global	1 st time SPAC team	7-May
Dynamics Special Purpose Corp.	DYNS	200	S	Healthcare, US	1 st time SPAC team	7-May
Blue Safari Group Acquisition Corp	BSGAU	50	S+R	Financial, Global	1 st time SPAC team	6-May
Mericsson Acquisition Corporation	MLXAU	40	S+R	Media & Entertainment, Asia	1 st time SPAC team	6-May
Reinvent Technology Partners X	RTPX	220	S	Technology, Global	4 th SPAC by Reinvent team	5-May
Summit Healthcare Acquisition Corp.	SMIHU	200	S+W/2	Healthcare, Asia	1 st time SPAC team	3-May
Ascendant Mobility Acquisition Corp. I	-	350	S+W/3	General, Global	4 th SPAC by Ascendant team	3-May

LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Live Oak Acquisition Corp. II	LOKB	Navitas Semiconductor	Technology, US	1,040	4.1x	7-May	9.93
LifeSci Acquisition II Corp.	LSAQ	Science 37	Healthcare, US	1,050	13.1x	7-May	10.78
ACON S2 Acquisition Corp.	STWO	ESS Tech	Energy, US	1,072	4.3x	7-May	9.90
Amplitude Healthcare Acquisition Corporation	AMHC	Jasper Therapeutics	Healthcare, Global	290	2.9x	6-May	9.91
Montes Archimedes Acquisition Corp.	MAAC	Roviant Sciences	Healthcare, Global	5,000	12.2x	3-May	9.91
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	9.96
Galileo Acquisition Corp.	GLEO	Shapeways	Technology, Global	410	3.0x	28-Apr	10.01
Marquee Raine Acquisition Corp.	MRAC	Enjoy Technology	Technology, Global	1,180	3.2x	28-Apr	9.92
Blue Water Acquisition Corp.	BLUW	Clarus Therapeutics	Healthcare, Global	215	3.7x	27-Apr	10.05
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	10.13

LIVE IBCs (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Horizon Acquisition Corporation	HZAC	Vivid Seats	Media & Entertainment, US	2,059	3.8x	22-Apr	9.95
Fifth Wall Acquisition Corp. I	FWAA	SmartRent	Technology, Global	1,660	4.8x	22-Apr	10.90
Roman DBDR Tech Acquisition Corp.	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.09
D8 Holdings Corp.	DEH	Vicarious Surgical	Healthcare, US	1,119	3.2x	15-Apr	9.93
Consonance-HFW Acquisition Corp.	CHFW	Surrozen	Healthcare, US	203	2.2x	15-Apr	9.85
BCTG Acquisition Corp.	BCTG	Tango Therapeutics	Healthcare, US	352	2.1x	14-Apr	10.81
Roth CH Acquisition II Co	ROCC	Reservoir	Media & Entertainment, Global	788	6.9x	14-Apr	10.11
Altimeter Growth Corp.	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	11.67
TWC Tech Holdings II Corp.	TWCT	Cellebrite	Technology, Global	1,811	3.0x	8-Apr	9.87
Rice Acquisition Corp.	RICE	Aria & Archaea Energy	Energy, US	1,148	4.8x	8-Apr	15.04

LIVE IBCs (III)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
CA Healthcare Acquisition Corp.	CAHC	LumiraDx	Healthcare, Global	5,033	43.8x	7-Apr	9.89
Mountain Crest Acquisition Corp. II	MCAD	Better Therapeutics	Healthcare, US	187	3.3x	7-Apr	9.90
Rotor Acquisition Corp.	ROT	Sarcos Robotics	Industrial, US	1,314	4.8x	6-Apr	9.90
Mudrick Capital Acquisition Corporation II	MUDS	Topps	Consumer, US	1,307	4.1x	6-Apr	16.54
Union Acquisition Corp. II	LATN	Procaps Group	Healthcare, LatAm	1,125	5.6x	31-Mar	10.05
Qell Acquisition Corp	QELL	Lilium	Automotive, Global	2,374	6.2x	30-Mar	9.90
Ajax I	AJAX	Cazoo	Consumer, Europe	7,000	8.7x	29-Mar	9.94
CM Life Sciences II Inc.	CMIU	SomaLogic	Healthcare, US	1,230	1.1x	29-Mar	13.25
Spring Valley Acquisition Corp.	SV	AeroFarms	Industrial, US	1,067	4.6x	26-Mar	9.95
BowX Acquisition Corp.	BOWX	WeWork	Real Estate, Global	8,966	18.6x	26-Mar	11.87

LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Genesis Park Acquisition Corp.	GNPK	Redwire	Industrial, US	615	3.8x	25-Mar	10.06
Chardan Healthcare Acquisition 2 Corp.	CHAQ	Renovacor	Healthcare, US	85	1.0x	23-Mar	10.10
Jaws Spitfire Acquisition Corporation	SPFR	Velo3D	Industrial, US	1,614	4.7x	23-Mar	10.01
Malacca Straits Acquisition Company Limited	MLAC	Asia Vision Network	Media & Entertainment, Asia	573	4.0x	22-Mar	9.91
Thoma Bravo Advantage	TBA	ironSource	Technology, EEMEA	10,334	10.3x	22-Mar	10.28
SC Health Corporation	SCPE	Rockley Photonics	Technology, Global	1,215	7.0x	19-Mar	10.12
Industrial Tech Acquisitions, Inc.	ITAC	Arbe Robotics	Automotive, EEMEA	572	7.4x	18-Mar	10.04
Supernova Partners Acquisition Company, Inc.	SPNV	Offerpad	Real Estate, US	2,368	5.9x	18-Mar	9.90
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	10.88
Research Alliance Corp. I	RACA	POINT Biopharma	Healthcare, US	639	4.7x	15-Mar	10.03

LIVE IBCs (V)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
LGL Systems Acquisition Corp.	DFNS	IronNet Cybersecurity	Technology, US	927	5.4x	15-Mar	9.95
Greenrose Acquisition Corp.	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	10.00
Cerberus Telecom Acquisition Corp.	CTAC	KORE Wireless	Technology, US	1,014	3.9x	12-Mar	9.89
Empower Ltd.	EMPW	Holley	Automotive, US	1,643	6.6x	12-Mar	10.01
Motion Acquisition Corp.	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	9.95
dMY Technology Group, Inc. III	DMYI	IonQ	Technology, US	1,377	4.6x	8-Mar	10.21
New Beginnings Acquisition Corp.	NBA	Airspan Networks	Technology, US	822	7.7x	8-Mar	9.99
NewHold Investment Corp.	NHIC	Evolv Technology	Technology, US	1,325	7.7x	8-Mar	9.90
Good Works Acquisition Corp.	GWAC	Cipher Mining	Technology, US	2,000	11.8x	5-Mar	9.95
Reinvent Technology Partners Z	RTPZ	Hippo	Financial, US	5,057	22x	4-Mar	9.92

LIVE IBCs (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Sustainable Opportunities Acquisition Corp.	SOAC	DeepGreen Metals	Materials, Global	2,378	7.9x	4-Mar	9.91
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	9.92
Capitol Investment Corp. V	CAP	Doma	Real Estate, US	3,030	8.8x	2-Mar	10.00
Ascendant Digital Acquisition Corp.	ACND	Beacon Street	Financial, US	3,000	7.2x	2-Mar	9.99
NavSight Holdings Inc.	NSH	Spire Global	Technology, US	1,230	5.3x	1-Mar	9.90
Tailwind Acquisition Corp.	TWND	QOMPLX	Technology, US	1,173	3.5x	1-Mar	9.90
Vector Acquisition Corporation	VACQ	Rocket Lab	Industrial, US	4,082	12.8x	1-Mar	9.99
Reinvent Technology Partners	RTP	Joby Aviation	Industrial, US	4,629	6.7x	24-Feb	9.90
RMG Acquisition Corp. II	RMGB	ReNew Power	Energy, Asia	7,846	22.7x	24-Feb	9.95
Revolution Acceleration Acquisition Corp	RAAC	Berkshire Grey	Industrial, US	2,234	7.8x	24-Feb	9.91

LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
one	AONE	Markforged	Industrial, US	1,664	7.7x	24-Feb	10.05
Gores Holdings V, Inc.	GRSV	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	23-Feb	10.31
Trident Acquisitions Corp.	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	12.20
Starboard Value Acquisition Corp.	SVAC	Cyxtera	Technology, US	3,400	8.4x	22-Feb	9.97
NextGen Acquisition Corporation	NGAC	Xos	Industrial, US	1,450	3.9x	22-Feb	9.88
Fortress Value Acquisition Corp. II	FAII	ATI Physical Therapy	Healthcare, US	2,450	7.1x	22-Feb	10.00
Rodgers Silicon Valley Acquisition Corp.	RSVA	Enovix	Industrial, US	1,128	4.9x	22-Feb	13.22
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	10.01
Churchill Capital Corp IV	CCIV	Lucid Motors	Automotive, US	19,591	9.5x	22-Feb	19.28
Osprey Technology Acquisition Corp.	SFTW	BlackSky	Industrial, US	1,106	3.5x	18-Feb	9.94

LIVE IBCs (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.00
HighCape Capital Acquisition Corp.	CAPA	Quantum-Si	Technology, US	925	8.0x	18-Feb	10.45
Artius Acquisition Inc.	AACQ	Origin Materials	Materials, US	999	1.4x	17-Feb	9.91
CF Finance Acquisition Corp. III	CFAC	AEye	Industrial, US	2,003	8.7x	17-Feb	9.99
Alpha Healthcare Acquisition Corp.	AHAC	Humacyte	Healthcare, US	849	8.5x	17-Feb	10.00
Peridot Acquisition Corp.	PDAC	Li-Cycle	Industrial, US	1,099	3.7x	16-Feb	10.06
Sandbridge Acquisition Corporation	SBG	Owlet Baby Care	Consumer, US	1,074	4.7x	16-Feb	9.98
Fusion Acquisition Corp.	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	9.91
Falcon Capital Acquisition Corp.	FCAC	Sharecare	Healthcare, US	3,750	10.9x	12-Feb	9.98
Nebula Caravel Acquisition Corp.	NEBC	Rover	Consumer, US	1,355	4.9x	11-Feb	9.91

LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
FG New America Acquisition Corp.	FGNA	Opportunity Financial	Financial, US	909	3.8x	10-Feb	10.13
Atlas Crest Investment Corp.	ACIC	Archer	Industrial, US	2,713	5.4x	10-Feb	9.86
CM Life Sciences, Inc.	CMLF	Sema4	Healthcare, US	2,071	4.7x	10-Feb	12.07
Forest Road Acquisition Corp.	FRX	Beachbody	Consumer, US	2,934	9.8x	10-Feb	10.07
Decarbonization Plus Acquisition Corporation	DCRB	Hyzon Motors	Automotive, Global	2,106	9.3x	9-Feb	10.33
ARYA Sciences Acquisition Corp III	ARYA	Nautilus Biotechnology	Healthcare, US	905	6.0x	8-Feb	10.05
Tortoise Acquisition Corp. II	SNPR	Volta Industries	Industrial, US	1,422	4.1x	8-Feb	10.05
Gores Holdings VI, Inc.	GHVI	Matterport	Technology, US	2,260	6.6x	8-Feb	11.62
GreenVision Acquisition Corp.	GRNV	Helbiz	Automotive, Global	321	5.5x	8-Feb	10.15
VG Acquisition Corp.	VGAC	23andMe	Technology, US	3,463	6.8x	4-Feb	9.96

LIVE IBCs (X)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
FTAC Olympus Acquisition Corp.	FTOC	Payoneer	Financial, US	3,271	4.3x	3-Feb	10.08
10X Capital Venture Acquisition Corp	VCVC	REE Automotive	Automotive, EEMEA	3,144	15.6x	3-Feb	9.90
Dragoneer Growth Opportunities Corp.	DGNR	CCC Information Services	Technology, US	7,049	10.2x	3-Feb	10.40
Holarity Inc.	HOL	Astra	Industrial, US	2,123	7.1x	2-Feb	10.16
Leisure Acquisition Corp.	LACQ	Ensysce Biosciences	Healthcare, US	207	1.0x	1-Feb	13.10
Software Acquisition Group Inc. II	SAII	Otonomo	Technology, EEMEA	1,101	6.4x	1-Feb	10.00
Aspirational Consumer Lifestyle Corp.	ASPL	Wheels Up	Travel & Hospitality, US	2,100	8.8x	1-Feb	9.96
Acies Acquisition Corp.	ACAC	PlayStudios	Media & Entertainment, US	1,100	5.1x	1-Feb	9.95
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	6,715	33.6x	1-Feb	12.60
Kismet Acquisition One Corp	KSMT	Nexters Global	Media & Entertainment, EEMEA	1,900	7.6x	1-Feb	9.91

LIVE IBCs (XI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Tuscan Holdings Corp.	THCB	Microvast	Industrial, US	2,403	8.7x	1-Feb	12.12
Alussa Energy Acquisition Corp.	ALUS	FREYR	Industrial, Europe	529	1.8x	29-Jan	9.98
TPG Pace Tech Opportunities Corp.	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	10.25
Andina Acquisition Corp. III	ANDA	Stryve Foods	Food, US	170	1.6x	28-Jan	10.18
Property Solutions Acquisition Corp.	PSAC	Faraday Future	Technology, US	2,622	11.4x	28-Jan	11.25
TS Innovation Acquisitions Corp.	TSIA	Latch	Technology, US	1,053	3.5x	25-Jan	10.12
Foley Trasimene Acquisition Corp.	WPF	Alight	Technology, US	7,300	7.1x	25-Jan	10.06
Spartan Acquisition Corp. II	SPRQ	Sunlight Financial	Financial, US	1,267	3.7x	25-Jan	9.99
ION Acquisition Corp 1 Ltd.	IACA	Taboola	Technology, US	2,000	7.7x	25-Jan	10.01
Landcadia Holdings III, Inc.	LCY	Hillman Group	Industrial, US	2,642	4.6x	25-Jan	11.32

LIVE IBCs (XII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Climate Change Crisis Real Impact I Acquisition Corporation	CLII	EVgo	Automotive, US	2,056	8.9x	22-Jan	11.65
Crescent Acquisition Corp	CRSA	LiveVox	Technology, US	840	3.4x	14-Jan	10.10
Hudson Executive Investment Corp.	HEC	Talkspace	Healthcare, US	1,400	3.4x	13-Jan	9.90
ArcLight Clean Transition Corp.	ACTC	Proterra	Automotive, US	1,600	5.6x	12-Jan	15.58
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	10.99
GX Acquisition Corp.	GXGX	Celularity	Healthcare, US	1,293	4.5x	8-Jan	10.13
Social Capital Hedosophia Holdings Corp. V	IPOE	SoFi	Financial, US	6,250	7.7x	7-Jan	16.51
Ace Convergence Acquisition Corp.	ACEV	Achronix	Technology, US	1,761	7.7x	7-Jan	10.04
FinTech Acquisition Corp. IV	FTIV	Perella Weinberg Partners	Financial, US	975	4.2x	30-Dec-2020	11.53
Altimar Acquisition Corporation	ATAC	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	23-Dec-2020	9.98

LIVE IBCs (XIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Juniper Industrial Holdings, Inc.	JIH	Janus International Group	Industrial, US	1,930	5.6x	22-Dec-2020	13.11
FinServ Acquisition Corp.	FSRV	Katapult	Technology, US	993	4.0x	18-Dec-2020	12.05
Deerfield Healthcare Technology Acquisitions Corp.	DFHT	CareMax Medical/IMC Medical	Healthcare, US	692	4.8x	18-Dec-2020	12.75
Northern Star Acquisition Corp.	STIC	BARK	Consumer, US	1,642	6.5x	17-Dec-2020	10.03
Thunder Bridge Acquisition II, Ltd.	THBR	indie Semiconductor	Technology, US	982	2.8x	15-Dec-2020	10.05
Big Rock Partners Acquisition Corp.	BRPA	NeuroRx	Healthcare, US	525	7.6x	14-Dec-2020	32.68
Forum Merger III Corporation	FIII	Electric Last Mile	Industrial, US	1,196	4.8x	11-Dec-2020	9.92
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	15.46
Silver Spike Acquisition Corp.	SSPK	WM Holding Company	Cannabis, US	1,398	5.6x	10-Dec-2020	15.92
GigCapital2, Inc.	GIX	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	23-Nov-2020	10.04

LIVE IBCs (XIV)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Apex Technology Acquisition Corporation	APXT	AvePoint	Technology, US	1,738	5.0x	23-Nov-2020	10.15
Jaws Acquisition Corp.	JWS	Cano Health	Healthcare, US	4,400	6.4x	12-Nov-2020	13.40
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, US/Asia	300	2.6x	28-Oct-2020	11.06
Churchill Capital Corp II	CCX	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	13-Oct-2020	10.00
Stable Road Acquisition Corp.	SRAC	Momentus	Industrial, US	1,200	6.9x	7-Oct-2020	10.74

CLOSED IBCs IN 2021 (I)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Experience Investment Corp.	BLDE	Blade	Industrial, US	450	1.6x	7-May	8.70
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	8.64
Northern Genesis Acquisition Corp.	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	17.76
Vesper Healthcare Acquisition Corp.	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	12.87
Star Peak Energy Transition Corp.	STEM	Stem	Energy, US	829	2.2x	28-Apr	20.04
dMY Technology Group, Inc. II	GENI	Genius Sports	Technology, Global	1,500	5.4x	20-Apr	18.79
New Providence Acquisition Corp.	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	8.29
Collective Growth Corporation	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	9.91
Replay Acquisition Corp.	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	10.95
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	13.45

CLOSED IBCs IN 2021 (II)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	18.52
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	10.03
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	11.26
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	15.18
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	9.40
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	10.26
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	7.40
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	22.63
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	12.15
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	49.33

CLOSED IBCs IN 2021 (III)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	11.55
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	8.40
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	11.98
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	10.75
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	11.35
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	13.91
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	7.07
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	6.96
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	10.80
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	14.70

CLOSED IBCs IN 2021 (IV)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	9.51
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	8.62
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	9.46

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	15,896	15.6%	73	14.0%
2	Goldman Sachs	11,871	11.7%	43	8.2%
3	Credit Suisse	8,737	8.6%	41	7.8%
4	Cantor Fitzgerald	7,207	7.1%	29	5.5%
5	Jefferies	6,352	6.2%	32	6.1%
6	Morgan Stanley	6,129	6.0%	28	5.4%
7	Deutsche Bank	6,106	6.0%	32	6.1%
8	BofA Securities	4,752	4.7%	26	5.0%
9	Barclays	4,742	4.7%	28	5.4%
10	JP Morgan	4,489	4.4%	25	4.8%
11	UBS	3,599	3.5%	16	3.1%
12	Cowen	2,715	2.7%	13	2.5%
13	EarlyBirdCapital	2,555	2.5%	16	3.1%
14	BTIG	2,437	2.4%	12	2.3%
15	RBC Capital Markets	1,757	1.7%	8	1.5%
16	Stifel Nicolaus	1,109	1.1%	8	1.5%
17	B. Riley FBR	983	1.0%	5	1.0%
18	BMO Capital Markets	818	0.8%	6	1.1%
19	Mizuho	705	0.7%	4	0.8%
20	Oppenheimer	657	0.7%	4	0.8%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

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